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Presented by: Communications & Membership

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Reinsurance Administration Professionals Association

New Membership Package

# Reinsurance Administration Professionals Association

Reinsurance Administration Professionals Association (RAPA) is the primary educator of reinsurance administration principles, issues and best practices in the industry. RAPA is the industry’s leading voice for reinsurance data standards and the driving force behind improved data quality. The association hosts an annual conference that offers networking opportunities to establish and maintain key business relations, knowledge sharing, a forum for the creation of industry best practices and offers leadership perspectives from subject matter experts and key individuals in the industry.

## A Message from our Chair

*“In 2017 RAPA celebrated its 20th anniversary, which is testament to the long-standing commitment of the association’s members. As a non-profit association, capturing a diverse range of organizations that include direct companies, reinsurers, retrocessionaires, and vendors from across geographies is of paramount importance.*

*With the rapid pace of change in the insurance industry, it is critical for us to stay on top of emerging changes, swiftly improve our knowledge, and build the next generation of reinsurance professionals to move our industry forward. I hope that you will join us on this exciting journey and take a very big step for both you and your organization and become a member today!”*

## BENEFITS of being a rapa member

**Benefits for individual:**

* Members only information on the website such as tools for data analysis, administration and audit.
* Conference materials and presentations
* Trends in Data Management, Audit and Treaty compliance
* Building business to business connections through excellent networking opportunities
* Forum for industry knowledge gathering and sharing
* Relevant information on trends in Data Management, Audit and Treaty Compliance systems/procedures
* Understanding the relationship dynamics between the direct writer, reinsurer and retrocessionaire
* Communication channel for industry best practices

**Benefits for corporations:**

* Individual can share with their employers
* List of clients attending and email addresses
* Enhancing individual relationships with corporate clients
* Corporate sponsorship which provides exposure & advertisement for the corporation who sponsors the RAPA events

### Geographic Region Demographics

2017 market is mainly within North America however, RAPA has been expanding globally.

### INDUSTRY CHANNEL Demographics

RAPA encourages participation from Direct Writers, Reinsurers, Retrocessionaires and Solution Providers. Participation and collaboration of the subject matter experts, from each industry channel, allows for key knowledge sharing, industry presence and the development of best practices.

## INITIATIVES

Some of our initiative programs: Education, Data Quality, Innovation, Post Level Term, and Risk Management, offer guidance on common trends and knowledge in the industry. Below are a few items that have been developed over the years.

The Risk Management team has produced publications on Risk-Base-Audit-Planning-Guidelines-09-16-2015 & RAPA Reinsurance Administration Risk Management Template.

The Education team created an education program for new employees to reinsurance administration. Please visit the site at [www.LOMA.ORG](http://www.LOMA.ORG) – under Loma Learning Center. The Education team has previously developed New Business workflows from Direct, Reinsurer and Retrocessionaire perspective and Reinsurance Treaty Fundamentals.

## Annual Conference

RAPA hosts an annual conference for administration professionals throughout the industry.

The annual conference provides the following benefits to all attendees (whether entry level or senior management):

• Relevant information on trends in Data Management, Audit and Treaty Compliance systems/procedures

• Building business to business connections through excellent networking opportunities

• Forum for industry knowledge gathering and sharing

• Understanding the relationship dynamics between the direct writer, reinsurer and retrocessionaires

• Communication channel for industry best practices

Previous conference surveys shared that 100% of attendees felt the content of the conference met their overall objectives. Participants found the annual conference was relevant to the current role, team and organizations. We will continue with this practice and hope to achieve continued success in the industry.

Over the past five years, registrations continue to increase as the industry is discovering the benefits and the impact RAPA has made on their employee’s productivity, team efficiency and company exposure.

## Websites and commitments

**Website:** [**www.reinadmin.org**](http://www.reinadmin.org)

 **REINSURANCE ADMINISTRATION PROFESSIONALS**

 **RAPA\_@RAPA\_TW**

 [**https://www.facebook.com/ReinsuranceAdministration/**](https://www.facebook.com/ReinsuranceAdministration/)

## RAPA's Commitments

RAPA is an association that is committed to improving the reinsurance industry.  With participation from our dedicated members, RAPA is working towards the following goals:

1.  **RAPA Worldwide** – our association members have predominantly been North American, and we are now happy to have membership from other regions, such as the Caribbean, Great Britain and Australia.

2.  **RAPA initiatives** – RAPA sets forth initiatives to explore industry trends and issues.  The goal of the initiatives is to bring awareness and provides information or tools that will improve efficiency across the industry.

3.  **Networking** – RAPA encourages networking with all business partners and provides the forum for a collective group of industry professionals to share expertise and knowledge. For a glimpse into the initiatives, please visit [**http://reinsadmin.org/initiatives/**](http://reinsadmin.org/initiatives/)

RAPA Testimonial

Being a member of RAPA has allowed us to be engaged in some industry topics of concern, including data quality, treaty compliance, and post-level term.  We reference the RAPA best practices document for [Communicating Administration Changes](http://reinsadmin.org/wp-content/uploads/2017/03/Reinsurance-Reporting-Guidelines-and-Best-Practices-Version-5-15-Oct-2016.docx) and the RAPA [Conversions Matrix](http://reinsadmin.org/wp-content/uploads/2017/03/RAPA-Conversion-Guidelines-Matrix.xlsx).  All of Pacific Life Re Retro’s new hires in Operations take the [Reinsurance Course Collection](http://learning.loma.org/public/ContentDetails.aspx?id=5A684F28872B416386319AB97D666C11) from LOMA which includes a course developed by RAPA.  RAPA gives us the forum to hear the viewpoints of direct writers, reinsurers, and other retros, and to connect with our clients in a community setting.

**Dane Smith**

Manager, Operations

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